

CANADIAN MACROECONOMICS STUDY GROUP

32nd Annual Meeting

University of Toronto, November 9-10th, 2018

CONFERENCE PROGRAM

November 9th, Friday

8:00 – 9:00: Registration and continental breakfast

9:00 – 10:30: **Session 1 – Search Frictions and Efficiency**

Chair: Miquel Faig, University of Toronto

1. **Nicolas Petrosky-Nadeau (FRB San Francisco)** “The Efficiency of Surplus Sharing in Sequential Labor and Goods Markets” (with Etienne Wasmer and Philippe Weil)

Discussant: **Stan Rabinovich (UNC Chapel Hill)**

2. **Shouyong Shi (Penn State University)** “Efficient Investments, Job Dynamics and Frictional Dispersion”

Discussant: **Jeremy Lise (University of Minnesota)**

10:30 – 11:00: Coffee break

11:00 – 12:30: **Session 2 – Bank of Canada Session**

Chair: Burhan Kuruscu, University of Toronto

3. **Michael Devereux (University of British Columbia)** “Commodity Currencies and Monetary Policy” (with Gregor Smith)

Discussant: **Domenico Ferraro (Arizona State University – W.P. Carey)**

4. **Yu Zhu (Bank of Canada)** “Frictional Capital Reallocation with Ex-Post Heterogeneity” (with Randall Wright and Sylvia Xiao)

Discussant: **Allen Head (Queen’s University)**

12:30 – 2:00: Lunch

2:00 – 3:30: **Session 3 – Productivity and Firm Dynamics**

Chair: Murat Celik, University of Toronto

5. **Julieta Caunedo (Cornell University)** “Capital Obsolescence and Agricultural Productivity” (with Elisa Keller)

Discussant: **Kevin Donovan (Yale School of Management)**

6. **Benjamin Pugsley (University of Notre Dame)** “The Nature of Firm Growth” (with Petr Sedlacek and Vincent Sterk)

Discussant: **Vasia Panousi (Université de Montréal)**

3:30 – 4:00: Coffee break

4:00 – 5:30: **Session 4 – Labour Supply**

Chair: Ronald Wolthoff, University of Toronto

7. **Bettina Brüggemann (McMaster University)** “ Long-term Changes in Married Couples’ Labor Supply and Taxes: Evidence from the US and Europe Since the 1980s” (with Alexander Bick, Nicola Fuchs-Schündeln and Hannah Paule-Paludkiewicz)

Discussant: **Giovanni Gallipoli (University of British Columbia)**

8. **Simona Cociuba (Western University)** “Demographics and Sectoral Reallocations: A Search Theory with Immobile Workers” (with James MacGee)

Discussant: **Fatih Karahan (FRB New York)**

5:30 – 7:30: Reception with drinks and refreshments

November 10th, Saturday

8:00 – 8:45: Continental breakfast

8:45 – 10:15: **Session 5 – Wealth and Bequests**

Chair: Serdar Ozkan, University of Toronto

9. **Daniel Barczyk (McGill University)** “Save, Spend or Give? The Role of Housing and Family Insurance in Old Age” (with Sean Fahle and Matthias Kredler)

Discussant: **Karen Kopecky (FRB Atlanta)**

10. **Brant Abbott (Queen’s University)** “Permanent Income Inequality” (with Giovanni Gallipoli)

Discussant: **Joseph Mullins (University of Minnesota)**

10:15 – 10:45: Coffee break

10:45 – 1:00: **Session 6 – Trade and Anchoring**

Chair: Margarida Duarte, University of Toronto

11. **Zhen Huo (Yale University)** “Myopia and Anchoring” (with George-Marios Angeletos)

Discussant: **Alok Johri (McMaster University)**

12. **Roozbeh Hosseini (University of Georgia)** “Inequality, Redistribution and Optimal Trade Policy: A Public Finance Approach” (with Ali Shourideh)

Discussant: **Musab Kurnaz (UNC Charlotte – Belk)**

13. **Dmitry Mukhin (University of Wisconsin-Madison)** “An Equilibrium Model of the International Price System”

Discussant: **Fernando Leibovici (FRB St. Louis)**

1:00 – 2:00: Lunch

2:00 – 3:00: **Keynote Address**

Chair: Gueorgui Kambourov, University of Toronto

Keynote Speaker: **Dirk Krueger (University of Pennsylvania)**

3:00 – 3:30: Coffee break

3:30 – 5:00: **Session 7 – Labour Flows**

Chair: Zachary Mahone, McMaster University

14. **Minjoon Lee (Carleton University)** “Older American Would Work Longer if Jobs Were Flexible” (with John Ameriks, Joseph Briggs, Andrew Caplin, Matthew Shapiro and Christopher Tonetti)

Discussant: **Heather Sarsons (University of Chicago – Booth)**

15. **Todd Schoellman (FRB Minneapolis)** “Labor Market Flows and Development” (with Kevin Donovan and Jianyu Lu)

Discussant: **Markus Poschke (McGill University)**

5:00 – 5:30: Adjourn

Time Allocations:

- Presentation: 25 minutes
- Discussion: 15 minutes
- Q&A: 5 minutes